

Bashir Naimy's Trading system

Charting setup:

- 1000 tick candlestick chart +15 exponential moving average
- 4000 tick candlestick chart +14 simple moving average
- 5min chart with a basic volume indicator
- 200 tick candlestick chart with slow stochastic (only slow d-line), overbought level 80 and oversold level 20
- 30min chart with slow stochastic (settings 10.3.2)

Fixed rules, that can't be broken

- Never go long if the 200 tick chart's slow stochastic is above 80 level
- Never go short if the 200 tick chart's slow stochastic is below the 20 level
- If price does not make a new high from the previous swing high on the 1000tick chart then you would not take any longs, the top of that swing and the bottom of that swing is not restricted area and should not be trades. Only when it makes a new high or goes below the swing low can you try to find a new entry.
- If price is coming down on heavy selling volume to your level that you want to go long, then cancel your buy. Instead look for a major support further down.
- If the 14 SMA on the 4000tick chart is slopping up, then your long term bias is to the long side.
- If the 14 SMA on the 4000tick chart is slopping down, then your long term bias is to the downside.
- If the 15EMA on the 1000tick is slopping down, then short term bias is to the downside.
- If the 15EMA on the 1000tick is slopping down, then short term bias is to the downside.

Additional information about the method

When always buying based on the long term bias, then in most cases the 30min stochastic will be going against you, this is perfectly fine. There is only one thing to watch out for; when market is coming down close to your entry point it should be coming down on low selling volume. The initial down move will be on good selling, but when it gets close it should get a lot lower. If volume is still high you know that the market is not willing to stop at that level, and will most likely search for a lower level. Keep that in mind when trying to go long based on the long term bias, and against the 30min stochastic.

Also when going long or short based on the long term bias, the short term trend (15 EMA) will be against you. Nothing to worry about as that is expected. Just keep your cool and don't panic.

When the long term trend (14 SMA) is flat or not really slopping in any direction then you must base your long and short term bias on the short term trend, and in cases like that, always have the 30min stochastic on your side.

How do I find my short and long entry you are talking about!

We use the good old eyes and some simple thinking to find these levels and we also use Fibonacci levels to confirm our trade and to give use a specific try.

And we also gauge our 200tick stochastic to find the most favorable levels in the market and how to time this.

I will post a video very shortly were I will give examples and try to explain how to do this. Reading it only is not optimal and as human beings we need examples and some more visual help to archive this.

I will post 1 video about the setup and basic rules then a second video with how to trade and a few examples.

Can you show me and help me further with this!

I have already for some time now had an open and free chat room that is open and freely available to anyone who wants to listen in while I trade and follow my trades. I also take questions there and help new traders with how to learn this method and have been doing this for a few months now.

I do this because I myself get bored trading alone and I like the company, so I am not pushing anything or selling any products. I do this because I know myself how it was to lose a lot of money listening to exotic systems and looking for the ultimate indicator. I want to teach new traders that the best indicator is your head and some simple thinking. This method can't be learned in a day or two; it will take you a few months to learn, so this is not a free lunch. It will require some dedication and willingness to learn.

In the near future I will keep daily web conference that will be open for anyone. There they can watch my live charts and trading platform as I trade market including my trading execution platform. This is something I am working on and will be up and running when I upgrade my connection.

Link to the free pal talk room in case you are interested, it is open from Monday to Friday...30mins before market open.

Link: <http://chat.paltalk.com/g2/group/1184369256/DisplayGroupDetails.wmt>